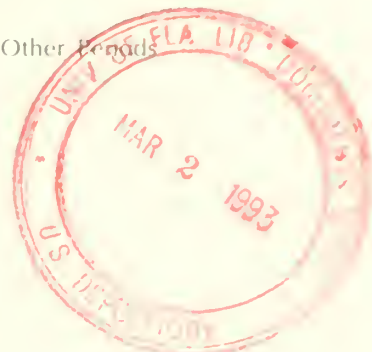




Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

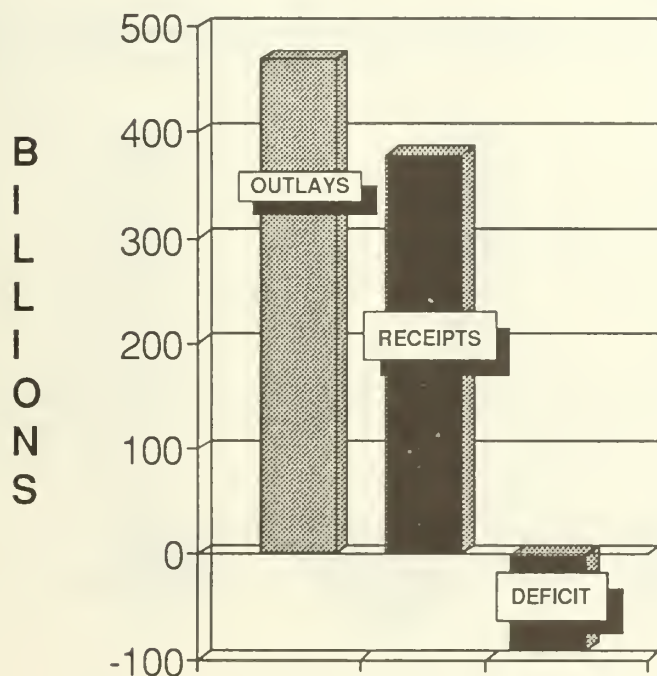
For Fiscal Year 1993 Through January 31, 1993, and Other Periods



Highlight

This issue includes quarterly adjustments to the Social Security Trust Funds to adjust receipts previously transferred on an estimated basis.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1993



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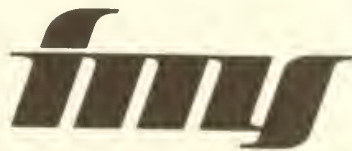
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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1992			
October	78,068	114,660	36,592
November	73,194	117,878	44,684
December	103,662	106,199	2,537
January	104,091	119,755	15,664
February	62,056	111,230	49,174
March	72,917	123,629	50,712
April	138,430	123,821	–14,609
May	62,244	109,029	46,786
June	120,909	117,126	–3,783
July	79,074	122,220	43,146
August	78,216	102,918	24,702
September	118,338	112,938	–5,400
Year-to-Date	¹1,091,200	¹1,381,404	290,203
FY 1993			
October	76,832	125,620	48,788
November	74,633	107,363	32,730
December	113,756	152,701	38,945
January	112,809	82,996	–29,812
Year-to-Date	¹378,029	¹468,680	90,651

¹Receipts and outlays have been decreased by \$491 million for FY 1992 and \$5 million for FY 1993 to correct a reporting error by the Internal Revenue Service.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1993 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1992)	Budget Estimates Next Fiscal Year (1994) ¹
Total on-budget and off-budget results:					
Total receipts	112,809	378,029	1 162,934	359,016	1 253 101
On-budget receipts	90,220	286,154	838,919	268,223	906 370
Off-budget receipts	22,589	91,875	324,015	90,793	346 731
Total outlays	82,996	468,680	1,503,886	458,492	1,527,340
On-budget outlays	85,022	388,885	1,238,659	382,950	1 250,928
Off-budget outlays	-2,025	79,795	265,227	75,542	276,412
Total surplus (+) or deficit (-)	+29,812	-90,651	-340,952	-99,477	-274,239
On-budget surplus (+) or deficit (-)	+5,198	-102,731	-399,740	-114,727	-344,558
Off-budget surplus (+) or deficit (-)	+24,614	+12,079	+58,788	+15,251	+70,319
Total on-budget and off-budget financing	-29,812	90,651	340,952	99,477	274,239
Means of financing:					
Borrowing from the public	-8,355	73,140	342,265	101,445	274,796
Reduction of operating cash, increase (-)	-16,436	12,463	.....	-6,372	...
By other means	-5,022	5,049	-1,313	4,404	-557

¹These figures are based on the *Mid-Session Review: The President's Budget and Economic Growth Agenda* released by the Office of Management and Budget on July 24, 1992.

..... No Transactions.
Note: Details may not add to totals due to rounding

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1992 and 1993

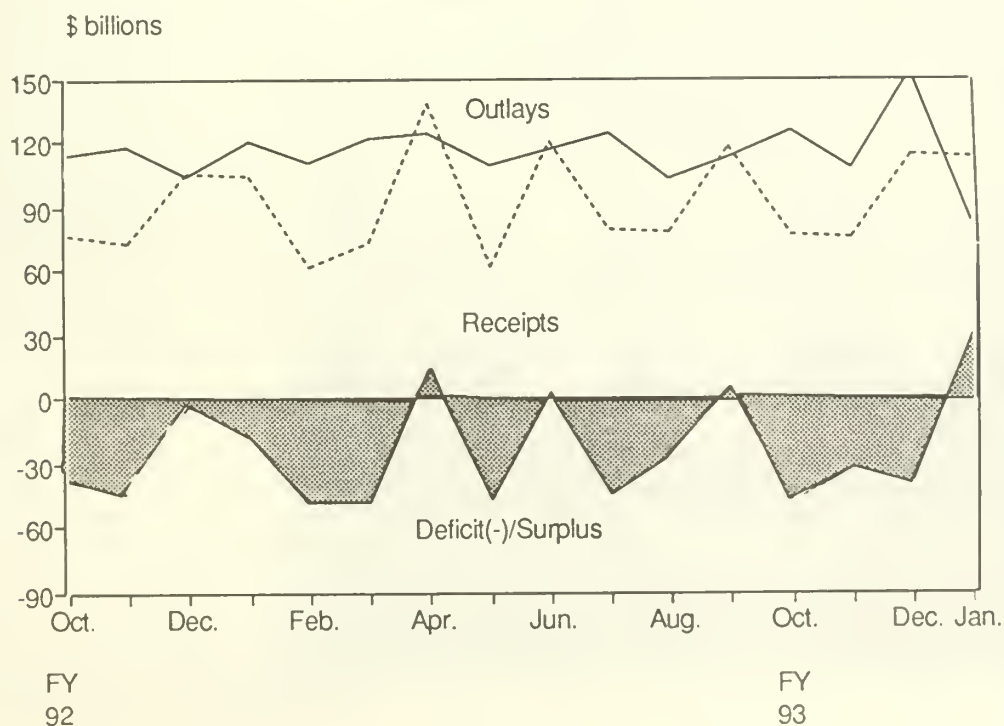


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1992 and 1993

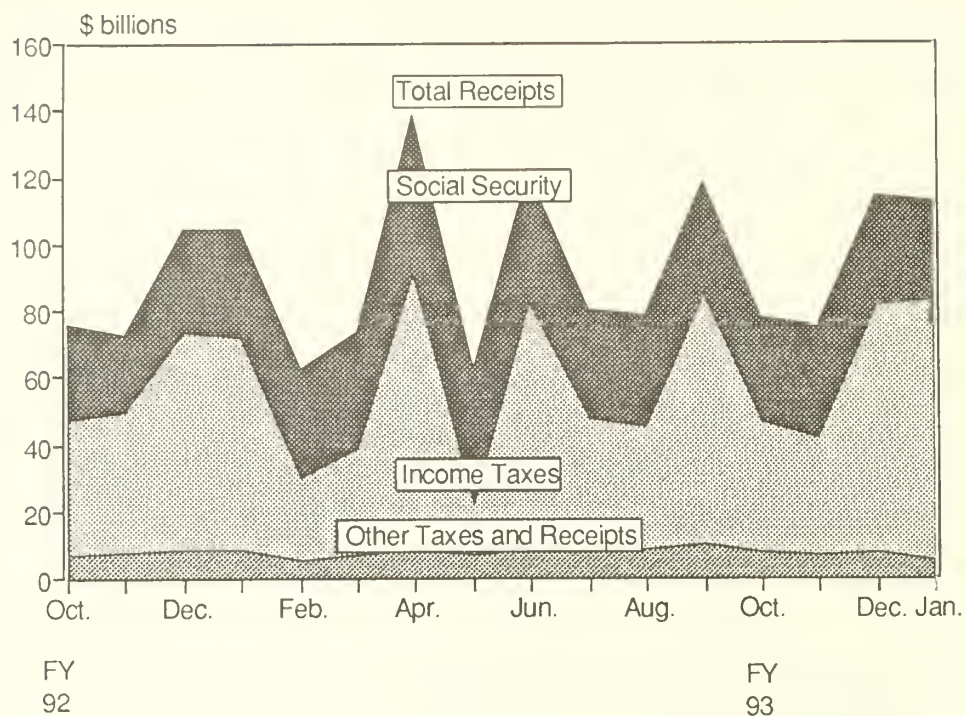


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1992 and 1993

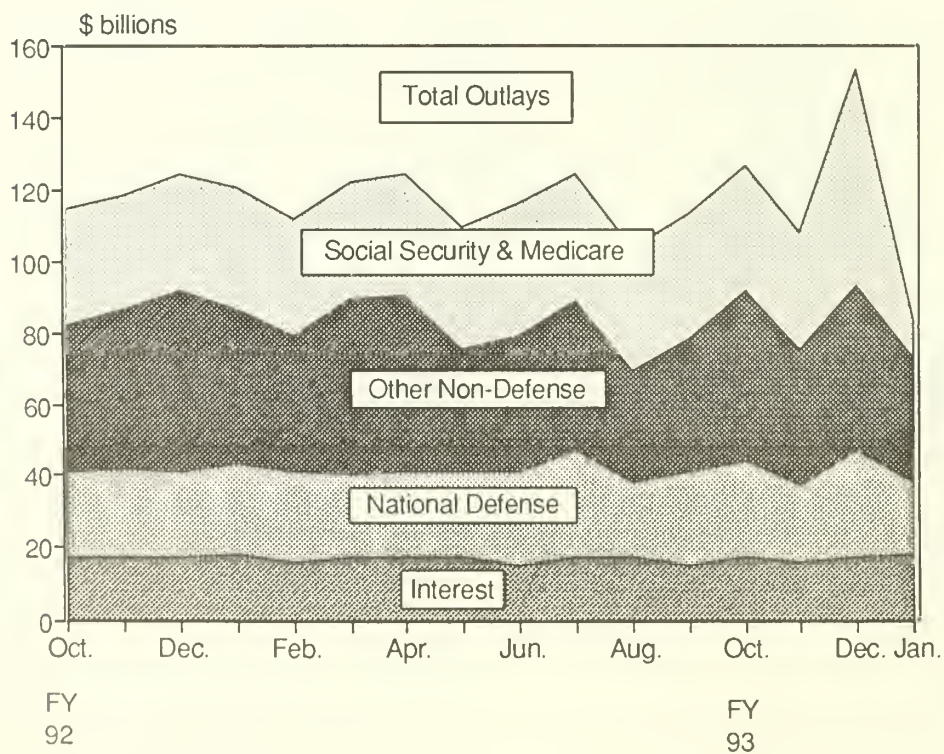


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1993 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	73,704	² 195,259	² 174,755	506,981
Corporation income taxes	3,212	29,736	26,422	112,159
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	22,589	91,875	90,793	324,015
Employment taxes and contributions (on-budget)	5,621	25,986	26,278	89,832
Unemployment insurance	844	4,393	4,111	25,528
Other retirement contributions	363	1,575	1,586	5,109
Excise taxes	3,307	15,073	14,831	48,037
Estate and gift taxes	888	3,828	3,575	12,842
Customs duties	1,310	6,018	5,791	18,075
Miscellaneous receipts	971	4,286	10,872	20,357
Total Receipts	112,809	378,029	359,016	1,162,934
(On-budget)	90,220	286,154	268,223	838,919
(Off-budget)	22,589	91,875	90,793	324,015
Budget Outlays				
Legislative Branch	221	829	820	2,785
The Judiciary	221	701	587	2,792
Executive Office of the President	21	75	69	255
Funds Appropriated to the President	950	6,621	5,076	11,580
Department of Agriculture	4,516	23,836	22,435	62,337
Department of Commerce	231	1,034	887	2,882
Department of Defense—Military	18,941	93,783	95,445	278,006
Department of Defense—Civil	2,438	9,946	9,343	29,260
Department of Education	2,903	10,576	10,087	30,781
Department of Energy	780	5,434	5,416	16,232
Department of Health and Human Services, except Social Security	21,412	90,848	85,324	290,789
Department of Health and Human Services, Social Security	-783	95,098	89,363	296,912
Department of Housing and Urban Development	1,786	8,662	8,169	26,128
Department of the Interior	517	2,162	2,223	6,544
Department of Justice	794	3,771	3,471	10,366
Department of Labor	4,104	14,472	13,173	38,914
Department of State	371	2,165	1,799	5,209
Department of Transportation	2,363	11,239	10,773	34,512
Department of the Treasury:				
Interest on the Public Debt	18,062	110,224	109,418	307,463
Other	575	² 343	² 2,205	3,312
Department of Veterans Affairs	1,617	11,519	12,145	34,180
Environmental Protection Agency	437	1,898	2,001	6,156
General Services Administration	-662	-241	473	1,320
National Aeronautics and Space Administration	1,092	4,773	4,787	14,086
Office of Personnel Management	3,330	11,991	11,650	37,499
Small Business Administration	-1	250	202	392
Other independent agencies:				
Resolution Trust Corporation	-566	-8,164	-7,324	42,457
Other	-23	5,593	11,839	30,251
Allowances				
Undistributed offsetting receipts:				
Interest	9	-39,847	-37,138	-81,975
Other	-2,660	-10,908	-11,817	-37,539
Total outlays	82,996	468,680	458,492	1,503,886
(On-budget)	85,022	388,885	382,950	1,238,659
(Off-budget)	-2,025	79,795	75,542	265,227
Surplus (+) or deficit (-)	+29,812	-90,651	-99,477	-340,952
(On-budget)	+5,198	-102,731	-114,727	-399,740
(Off-budget)	+24,614	+12,079	+15,251	+58,788

¹These figures are based on the *Mid-Session Review: The President's Budget and Economic Growth Agenda*, released by the Office of Management and Budget on July 24, 1992.

²Receipts and outlays have been decreased by \$5 million for FY 1993 and \$3 million for FY 1992 to correct a reporting error by the Internal Revenue Service.

.. No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 1993 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	¹ 36,255			² 152,044			145,729		
Presidential Election Campaign Fund	(*)			1			1		
Other	¹ 38,452			47,474			33,683		
Total—Individual income taxes	74,707	1,003	73,704	199,520	34,261	195,259	179,413	34,657	174,755
Corporation income taxes	3,969	758	3,212	34,293	4,557	29,736	32,427	6,004	26,422
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	¹ 22,665		22,665	85,256		85,256	83,034		83,034
Self-Employment Contributions Act taxes	¹ 2,270		—2,270	—2,270		—2,270	—1,050		—1,050
Deposits by States	(*)		(*)	—10		—10	5		5
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	20,395		20,395	82,976		82,976	81,988		81,988
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	¹ 2,435		2,435	9,141		9,141	8,893		8,893
Self-Employment Contributions Act taxes	¹ 241		—241	—241		—241	—88		—88
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	—1		—1	(*)		(*)
Other									
Total—FDI trust fund	2,194		2,194	8,899		8,899	8,805		8,805
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	¹ 5,783		5,783	25,244		25,244	25,202		25,202
Self-Employment Contributions Act taxes	¹ 521		—521	—521		—521	—223		—223
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	—3		—3	1		1
Other									
Total—FHI trust fund	5,261		5,261	24,719		24,719	24,980		24,980
Railroad retirement accounts:									
Rail industry pension fund	220	(*)	219	700	7	693	720	1	719
Railroad Social Security equivalent benefit	140		140	573		573	580		580
Total—Employment taxes and contributions	28,210	(*)	28,209	117,868	7	117,860	117,072	1	117,071
Unemployment insurance:									
State taxes deposited in Treasury	510		510	3,341		3,341	2,952		2,952
Federal Unemployment Tax Act taxes	336	5	330	² 1,021	21	1,000	1,067	22	1,045
Railroad unemployment taxes	1		1	24		24	84		84
Railroad debt repayment	3		3	28		28	30		30
Total—Unemployment insurance	849	5	844	4,414	21	4,393	4,133	22	4,111
Other retirement contributions:									
Federal employees retirement — employee contributions	357		357	1,543		1,543	1,555		1,555
Contributions for non-federal employees	6		6	32		32	31		31
Total—Other retirement contributions	363		363	1,575		1,575	1,586		1,586
Total—Social insurance taxes and contributions	29,421	5	29,416	123,857	28	123,829	122,792	23	122,768
Excise taxes:									
Miscellaneous excise taxes ⁴	⁵ 3,059	47	3,012	9,374	146	9,228	7,414	183	7,231
Airport and airway trust fund	⁵ 1,324		—1,324	—113	5	—118	1,630	7	1,623
Highway trust fund	1,563		1,563	5,850	99	5,751	5,944	176	5,768
Black lung disability trust fund	57		57	213		213	210		210
Total—Excise taxes	3,354	47	3,307	15,324	251	15,073	15,197	366	14,831
Estate and gift taxes	906	18	888	3,921	93	3,828	3,677	102	3,575
Customs duties	1,359	49	1,310	6,268	251	6,018	6,059	268	5,791
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	574		574	2,940		2,940	9,733		9,733
All other	398	(*)	398	1,347	1	1,345	1,141	1	1,139
Total — Miscellaneous receipts	972	(*)	971	4,287	1	4,286	10,873	1	10,872
Total — Receipts	114,689	1,880	112,809	387,470	9,441	378,029	370,437	11,421	359,016
Total — On-budget	92,100	1,880	90,220	295,595	9,441	286,154	279,644	11,421	268,223
Total — Off-budget	22,589		22,589	91,875		91,875	90,793		90,793

¹In accordance with the provisions of the Social Security Act as amended, "Individual Income Taxes Withheld" have been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$2,614 million to correct estimates for the quarter ending December 31, 1991. "Individual Income Taxes Other" have been increased and "Self Employment Contributions Act Taxes" correspondingly decreased by \$4,520 million to correct estimates for calendar year 1990 and prior.

²Includes \$967 million adjusted in December 1992 to reconcile estimated transfers, previously made to the "Federal Unemployment Tax Act" trust fund, with the actual taxes collected.

³Refunds have been increased for FY 1993 and FY 1992 by \$5 million and \$3 million respectively, to correct a reporting error by the Internal Revenue Service.

⁴Includes amounts for windfall profits tax pursuant to P.L. 96-223.

⁵Includes an adjustment of \$1,640 million to reduce the amounts transferred to the Airport and Airway Trust Fund account to effect adjustment of the excise tax receipt.

— No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(*)	35	140	(*)	140	143	(*)	143
House of Representatives	58	(*)	58	248	(*)	247	260	(*)	260
Joint items	7		7	25		25	28		28
Congressional Budget Office	2		2	7		7	7		7
Architect of the Capitol	19	1	18	85	5	80	82	5	76
Library of Congress	32		32	107		107	86		86
Government Printing Office									
Revolving fund (net)	24		24	17		17	23		23
General fund appropriations	6		6	35		35	34		34
General Accounting Office	35		35	152		152	145		145
United States Tax Court	4		4	12		12	11		11
Other Legislative Branch agencies	3		3	11		11	11		11
Proprietary receipts from the public		(*)	(*)		2	-2		2	2
Intrabudgetary transactions	(*)		(*)	-3		-3	-2		-2
Total—Legislative Branch	223	2	221	837	8	829	828	7	820
The Judiciary:									
Supreme Court of the United States	1		1	7		7	11		11
Courts of Appeals, District Courts, and other judicial services	217	(*)	217	687	(*)	687	566	(*)	566
Other	4		4	7		7	10		10
Total—The Judiciary	221	(*)	221	701	(*)	701	587	(*)	587
Executive Office of the President:									
Compensation of the President and the White House Office	4		4	13		13	12		12
Office of Management and Budget	6		6	19		19	17		17
Other	11		11	43		43	40		40
Total—Executive Office of the President	21		21	75		75	69		69
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	71	33	38	320	164	156	393	227	166
Foreign military financing grants	198		198	2,697		2,697	1,795		1,795
Economic support fund	192		192	1,895		1,895	1,262		1,262
Military assistance	2		2	-6		-6	11		11
Peacekeeping Operations	4		4	14		14	11		11
Other	2		2	10		10	11		11
Proprietary receipts from the public		22	-22		105	-105		197	-197
Total—International Security Assistance	469	56	414	4,930	269	4,661	3,482	424	3,058
International Development Assistance:									
Multilateral Assistance:									
Contributions to the International Development Association	181		181	367		367	465		465
International organizations and programs	4		4	144		144	117		117
Other				240		240	219		219
Total—Multilateral Assistance	185		185	751		751	800		800
Agency for International Development:									
Functional development assistance program	71		71	447		447	528		528
Sub-Saharan Africa development assistance	69		69	227		227	166		166
Operating expenses	36		36	144		144	137		137
Payment to the Foreign Service retirement and disability fund									
Other	47	4	43	171	19	152	223	18	205
Proprietary receipts from the public		65	-65		297	-297		278	-278
Intrabudgetary transactions									
Total—Agency for International Development	224	69	155	989	317	673	1,054	296	758
Peace Corps	9		9	64		64	71		71
Overseas Private Investment Corporation	24	14	11	36	81	-45	22	61	-39
Other	6	(*)	6	28	1	27	26	3	23
Total—International Development Assistance	448	83	366	1,869	399	1,470	1,973	360	1,613
International Monetary Programs	-60		-60	644		644	-193		-193
Military Sales Programs:									
Special defense acquisition fund	15	(*)	14	93	75	18	92	74	18
Foreign military sales trust fund	1,092		1,092	4,054		4,054	4,031		4,031
Kuwait civil reconstruction trust fund	2		2	4		4	173	54	119
Proprietary receipts from the public		881	-881		4,240	-4,240		3,570	-3,570
Other	3		3	9		9	1		1
Total—Funds Appropriated to the President	1,970	1,019	950	11,603	4,983	6,621	9,558	4,482	5,076

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	52	.....	52	255	.....	255	236	.....	236
Cooperative State Research Service	34	.....	34	143	.....	143	140	.....	140
Extension Service	41	.....	41	135	.....	135	124	.....	124
Animal and Plant Health Inspection Service	37	.....	37	161	.....	161	130	.....	130
Food Safety and Inspection Service	35	.....	35	157	.....	157	152	.....	152
Agricultural Marketing Service	128	.....	128	380	1	379	389	4	384
Soil Conservation Service	60	.....	60	290	.....	290	270	.....	270
Agricultural Stabilization and Conservation Service:									
Conservation programs	9	.....	9	1,712	.....	1,712	1,680	.....	1,680
Other	66	.....	66	226	.....	226	195	.....	195
Foreign assistance programs	-1	.....	-1	105	.....	105	252	.....	252
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	35	378	-343	285	913	-628	520	1,170	-650
Rural housing insurance fund	302	175	128	1,004	1,050	-46	1,579	956	623
Rural development insurance fund	45	66	-21	301	187	113	343	171	172
Other	2	1	2	11	1	9	7	1	5
Salaries and expenses	48	.....	48	206	.....	206	197	.....	197
Rural water and waste disposal grants	15	.....	15	85	.....	85	64	.....	64
Other	9	.....	9	35	.....	35	29	.....	29
Total—Farmers Home Administration	457	619	-163	1,926	2,152	-226	2,740	2,299	440
Rural Electrification Administration	101	281	-181	750	1,418	-668	791	975	-184
Federal Crop Insurance Corporation	73	11	61	349	310	40	515	255	260
Commodity Credit Corporation:									
Price support and related programs	2,377	1,116	1,262	10,721	2,293	8,428	8,344	1,717	6,627
National Wool Act Program	2	.....	2	4	.....	4	2	.....	2
Food and Nutrition Service:									
Food stamp program	2,078	.....	2,078	8,129	.....	8,129	7,524	.....	7,524
State child nutrition payments	594	.....	594	2,372	.....	2,372	2,227	.....	2,227
Women, infants and children programs	231	.....	231	990	.....	990	911	.....	911
Other	40	.....	40	239	.....	239	268	.....	268
Total—Food and Nutrition Service	2,942	.....	2,942	11,730	.....	11,730	10,929	.....	10,929
Forest Service:									
National forest system	94	.....	94	484	.....	484	471	.....	471
Forest service permanent appropriations	13	.....	13	146	.....	146	149	.....	149
Other	72	.....	72	487	.....	487	438	.....	438
Total—Forest Service	178	.....	178	1,117	.....	1,117	1,059	.....	1,059
Other	48	4	44	214	12	202	206	10	195
Proprietary receipts from the public .....	.....	93	-93	.....	355	-355	.....	458	-458
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Agriculture	6,641	2,124	4,516	30,376	6,540	23,836	28,154	5,719	22,435
Department of Commerce:									
Economic Development Administration	19	2	17	86	10	76	67	14	53
Bureau of the Census	28	.....	28	132	.....	132	117	.....	117
Promotion of Industry and Commerce	27	.....	27	102	.....	102	101	.....	101
Science and Technology:									
National Oceanic and Atmospheric Administration	141	1	140	610	9	600	549	10	538
Patent and Trademark Office	14	.....	14	31	.....	31	21	.....	21
National Institute of Standards and Technology	15	.....	15	81	.....	81	64	.....	64
Other	6	3	3	30	12	18	30	.....	30
Total—Science and Technology	176	4	172	752	22	731	663	10	653
Other	-3	.....	-3	31	.....	31	21	.....	21
Proprietary receipts from the public .....	.....	9	-9	.....	38	-38	.....	56	-56
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	-1	.....	-1
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Total—Department of Commerce	246	15	231	1,103	69	1,034	968	80	887

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel									
Department of the Army	1,643		1,643	9,620		9,620	11,453		11,453
Department of the Navy	1,597		1,597	9,455		9,455	10,649		10,649
Department of the Air Force	1,145		1,145	7,252		7,252	7,717		7,717
Total—Military personnel	4,385		4,385	26,327		26,327	29,819		29,819
Operation and maintenance									
Department of the Army	1,999		1,999	8,183		8,183	9,629		9,629
Department of the Navy	1,669		1,669	7,313		7,313	8,600		8,600
Department of the Air Force	1,660		1,660	7,636		7,636	8,495		8,495
Defense agencies	1,657		1,657	5,786		5,786	3,135		3,135
Total—Operation and maintenance	6,986		6,986	28,918		28,918	29,858		29,858
Procurement									
Department of the Army	854		854	3,927		3,927	4,300		4,300
Department of the Navy	2,005		2,005	9,416		9,416	10,517		10,517
Department of the Air Force	1,877		1,877	8,571		8,571	8,949		8,949
Defense agencies	290		290	1,113		1,113	1,187		1,187
Total—Procurement	5,027		5,027	23,027		23,027	24,953		24,953
Research, development, test, and evaluation									
Department of the Army	500		500	1,932		1,932	1,929		1,929
Department of the Navy	590		590	2,283		2,283	2,313		2,313
Department of the Air Force	841		841	4,595		4,595	4,181		4,181
Defense agencies	705		705	2,917		2,917	2,522		2,522
Total—Research, development, test and evaluation	2,636		2,636	11,728		11,728	10,946		10,946
Military construction									
Department of the Army	52		52	339		339	240		240
Department of the Navy	84		84	333		333	312		312
Department of the Air Force	86		86	458		458	299		299
Defense agencies	111		111	523		523	320		320
Total—Military construction	333		333	1,653		1,653	1,172		1,172
Family housing									
Department of the Army	133		133	418		418	481		481
Department of the Navy	57		57	253		253	236		236
Department of the Air Force	66		66	268		268	271		271
Defense agencies	7	1	6	28	2	25	11		11
Revolving and management funds									
Department of the Army	36		36	67		67	43		43
Department of the Navy	39		39	1		1	33		33
Department of the Air Force	(*)		(*)				8		8
Defense agencies	563	1	563	2,182	1	2,181	1,761		1,761
Trust funds									
Department of the Army	(*)		(*)	(*)	(*)	(*)	(*)		(*)
Department of the Navy	2	2	1	17	7	10	15	6	9
Department of the Air Force	(*)	2	2	12	13	1	13	14	1
Defense agencies	60		60	45		45	31		31
Proprietary receipts from the public									
Department of the Army		64	64		164	164		158	158
Department of the Navy		149	149		271	271		254	254
Department of the Air Force		40	40		167	167		113	113
Defense agencies		74	74		77	77		306	306
Intrabudgetary transactions									
Department of the Army	17		17	104		104	254		254
Department of the Navy	25		25	832		832	465		465
Department of the Air Force	1		1	37		37	16		16
Defense agencies									
Defense cooperation account	2		2	2		2	162		162
Other	867		867	1,295		1,295	377		377
Offsetting governmental receipts									
Department of the Army					7	7		5	5
Defense agencies									
Defense cooperation account					37	37		3,799	3,799
Total—Department of Defense—Military	19,274	333	18,941	94,529	746	93,783	99,785	4,340	95,445

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	63		63	367		367	395		395
Operation and maintenance, general	97		97	460		460	498		498
Other	113		113	672		672	416		416
Proprietary receipts from the public		13	-13		58	-58		54	-54
Total—Corps of Engineers	273	13	260	1,498	58	1,441	1,309	54	1,255
Military retirement:									
Payment to military retirement fund				12,273		12,273	11,169		11,169
Retired pay							(*)		(*)
Military retirement fund	2,157		2,157	8,425		8,425	7,995		7,995
Intrabudgetary transactions				-12,273		-12,273	-11,169		-11,169
Education benefits	14		14	64		64	58		58
Other	9	(*)	8	21	1	20	40	1	39
Proprietary receipts from the public		1	-1		3	-3		3	-3
Total—Department of Defense—Civil	2,452	14	2,438	10,009	62	9,946	9,402	59	9,343
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	465		465	2,162		2,162	2,197		2,197
Impact aid	45		45	463		463	382		382
School improvement programs	122		122	526		526	554		554
Chicago litigation settlement	1		1	5		5	5		5
Indian education	6		6	23		23	22		22
Educational excellence									
Total—Office of Elementary and Secondary Education	638		638	3,180		3,180	3,160		3,160
Office of Bilingual Education and Minority Languages Affairs	19		19	59		59	56		56
Office of Special Education and Rehabilitative Services:									
Special education	234		234	887		887	789		789
Rehabilitation services and disability research	164		164	668		668	698		698
Special institutions for persons with disabilities	11		11	46		46	30		30
Office of Vocational and Adult Education	141		141	493		493	299		299
Office of Postsecondary Education:									
College housing loans	(*)	2	-2	(*)	29	-29	4	30	-26
Student financial assistance	1,045		1,045	3,037		3,037	2,813		2,813
Guaranteed student loans	480		480	1,635		1,635	1,766		1,766
Higher education	110		110	293		293	268		268
Howard University	13		13	69		69	64		64
Other	5		5	4		4	(*)		(*)
Total—Office of Postsecondary Education	1,654	2	1,651	5,038	29	5,009	4,916	30	4,886
Office of Educational Research and Improvement	38		38	128		128	98		98
Departmental management	9		9	117		117	83		83
Proprietary receipts from the public		2	-2		12	-12		13	-13
Total—Department of Education	2,908	5	2,903	10,617	41	10,576	10,129	43	10,087
Department of Energy:									
Atomic energy defense activities	539		539	3,564		3,564	3,835		3,835
Energy programs:									
General science and research activities	124		124	474		474	437		437
Energy supply, R and D activities	140		140	882		882	952		952
Uranium supply and enrichment activities	82		82	361		361	518		518
Fossil energy research and development	25		25	130		130	133		133
Energy conservation	39		39	148		148	136		136
Strategic petroleum reserve	26		26	112		112	64		64
Nuclear waste disposal fund	26		26	112		112	108		108
Other	15	(*)	14	74	1	73	184	1	183
Total—Energy programs	477	(*)	477	2,292	1	2,291	2,533	1	2,532
Power Marketing Administration	144	103	40	649	424	225	466	413	53
Departmental administration	23		23	154		154	147		147
Proprietary receipts from the public		276	-276		679	-679		1,059	-1,059
Intrabudgetary transactions	-22		-22	-116		-116	-82		-82
Offsetting governmental receipts		1	-1		5	-5		9	-9
Total—Department of Energy	1,160	380	780	6,543	1,110	5,434	6,898	1,482	5,416

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	57	(*)	57	234	2	232	238	1	237
Health Resources and Services Administration	174		174	609		609	510		510
Indian Health Service	97		97	504		504	493		493
Centers for Disease Control	95		95	424		424	359		359
National Institutes of Health:									
Cancer research	138		138	634		634	644		644
Heart, lung, and blood research	92		92	394		394	409		409
Diabetes, digestive and kidney diseases	55		55	223		223	228		228
Neurological disorders and stroke	46		46	193		193	186		186
Allergy and infectious diseases	72		72	314		314	326		326
General medical sciences	68		68	277		277	275		275
Child health and human development	44		44	173		173	173		173
Other research institutes	110		110	491		491	415		415
Research resources	29		29	110		110	119		119
Other	15		15	105		105	142		142
Total—National Institutes of Health	669		669	2,913		2,913	2,916		2,916
Alcohol, Drug Abuse, and Mental Health Administration	207		207	932		932	875		875
Agency for Health Care Policy and Research	7		7	10		10	32		32
Assistant secretary for health	42		42	211		211	31		31
Total—Public Health Service	1,348	(*)	1,348	5,837	2	5,835	5,455	1	5,454
Health Care Financing Administration:									
Grants to States for Medicaid	5,981		5,981	24,108		24,108	21,669		21,669
Payments to health care trust funds	512		512	14,575		14,575	14,482		14,482
Federal hospital insurance trust fund:									
Benefit payments	6,076		6,076	27,812		27,812	25,158		25,158
Administrative expenses and construction	95		95	330		330	402		402
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FHI									
Total—FHI trust fund	6,171		6,171	28,142		28,142	25,560		25,560
Federal supplementary medical insurance trust fund:									
Benefit payments	3,548		3,548	16,897		16,897	17,047		17,047
Administrative expenses and construction	132		132	393		393	474		474
Total—FSMI trust fund	3,680		3,680	17,289		17,289	17,521		17,521
Other	16		16	193		193	35		35
Total—Health Care Financing Administration	16,360		16,360	84,307		84,307	79,266		79,266
Social Security Administration:									
Payments to Social Security trust funds	1,514		1,514	3,062		3,062	2,843		2,843
Special benefits for disabled coal miners	(*)		(*)	268		268	274		274
Supplemental security income program	360		360	7,102		7,102	7,067		7,067
Total—Social Security Administration	1,874		1,874	10,432		10,432	10,184		10,184
Administration for children and families:									
Family support payments to States	1,245		1,245	5,156		5,156	5,139		5,139
Low income home energy assistance	190		190	625		625	422		422
Refugee and entrant assistance	33		33	115		115	97		97
Community Services Block Grant Act Programs	38		38	140		140	143		143
Payments to States for afdc work programs	55		55	234		234	144		144
Interim assistance to States for legalization	7		7	41		41	226		226
Payments to States for day care assistance	34		34	87		87			
Social services block grant	301		301	987		987	887		887
Acf service programs	338		338	1,238		1,238	1,231		1,231
Payments to States for foster care and adoption assistance	294		294	731		731	803		803
Other				(*)		(*)	(*)		(*)
Total—Administration for children and families	2,536		2,536	9,353		9,353	9,092		9,092
Office of the Secretary	17		17	222		222	70		70
Proprietary receipts from the public		210	-210		4,726	-4,726		4,260	-4,260

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:—Continued									
Intrabudgetary transactions									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-515		-515	-14,579		-14,579	-14,564		-14,564
Payments for tax and other credits:									
Federal hospital insurance trust fund	3		3	4		4	82		82
Other									
Total—Department of Health and Human Services, except Social Security	21,622	210	21,412	95,576	4,728	90,848	89,585	4,261	85,324
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	112		112	86,499		86,499	81,750		81,750
Administrative expenses and construction	155		155	644		644	615		615
Payment to railroad retirement account									
Interest expense on interfund borrowings									
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FOASI									
Total—FOASI trust fund	267		267	87,143		87,143	82,365		82,365
Federal disability insurance trust fund:									
Benefit payments	386		386	10,749		10,749	9,567		9,567
Administrative expenses and construction	79		79	271		271	273		273
Payment to railroad retirement account									
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FDI									
Total—FDI trust fund	465		465	11,020		11,020	9,840		9,840
Proprietary receipts from the public		(*)	(*)		(*)	(*)		(*)	(*)
Intrabudgetary transactions ¹	-1,515		-1,515	-3,064		-3,064	-2,843		-2,843
Total—Department of Health and Human Services, Social Security(off-budget)	-783	(*)	-783	95,099	(*)	95,098	89,363	(*)	89,363
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund	593	447	146	2,505	1,852	653	3,700	2,998	702
Housing for the elderly or handicapped fund	-6	49	-55	394	199	196	524	217	307
Other	25	6	20	106	23	83	10	23	13
Rent supplement payments	4		4	19		19	19		19
Homeownership assistance	8		8	25		25	26		26
Rental housing assistance	58		58	222		222	218		218
Rental housing development grants	(*)		(*)	14		14	5		5
Low-rent public housing	209		209	368		368	385		385
Public housing grants	164		164	772		772	684		684
College housing grants	2		2	8		8	8	(*)	8
Lower income housing assistance	784		784	3,573		3,573	3,510		3,510
Section 8 contract renewals	186		186	709		709	405		405
Portability program fees									
Special purpose grants	1		1	7		7	4		4
Other	2		2	8		8	5		5
Total—Housing programs	2,031	502	1,529	8,728	2,074	6,655	9,503	3,239	6,264
Public and Indian Housing programs:									
Payments for operation of low-income housing projects	156		156	738		738	701		701
Low-rent public housing—Loans and other expenses	-163	1	-164	103	19	83	113	20	93
Total—Public and Indian Housing programs	-8	1	-8	841	19	822	814	20	795
Government National Mortgage Association:									
Management and liquidating functions fund		2	-2		2	-2	(*)	2	-2
Guarantees of mortgage-backed securities	129	156	-27	424	546	-122	614	755	-141
Participation sales fund									
Total—Government National Mortgage Association	129	158	-29	424	548	-124	614	757	-144
Community Planning and Development:									
Public enterprise funds	10	9	2	26	35	-9	76	36	40
Community Development Grants	242		242	1,117		1,117	1,056		1,056
Other	24		24	90		90	68		68
Total—Community Planning and Development	277	9	268	1,233	35	1,198	1,200	36	1,164

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—									
Continued									
Management and Administration	46		46	188		188	166		166
Other	2		2	9		9	10		10
Proprietary receipts from the public		21	-21		85	-85		85	85
Total—Department of Housing and Urban Development	2,476	690	1,786	11,423	2,761	8,662	12,307	4,137	8,169
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	38		38	183		183	178		178
Fire protection	13		13	49		49	54		54
Other	14		14	76		76	123		123
Minerals Management Service	61	(*)	60	237	1	236	210		210
Office of Surface Mining Reclamation and Enforcement	20		20	103		103	105		105
Total—Land and minerals management	146	(*)	146	648	1	647	670		670
Water and science:									
Bureau of Reclamation:									
Construction program	20		20	90		90	102		102
Operation and maintenance	18		18	93		93	75		75
Other	54	25	29	171	51	121	188	41	147
Geological Survey	57		57	215		215	192		192
Bureau of Mines	16	2	14	65	9	57	66	10	56
Total—Water and science	165	27	138	635	59	576	623	51	572
Fish and wildlife and parks:									
United States Fish and Wildlife Service	108		108	388		388	313		313
National Park Service	129		129	519		519	444		444
Total—Fish and wildlife and parks	237		237	907		907	756		756
Bureau of Indian Affairs:									
Operation of Indian programs	137		137	459		459	338		338
Indian tribal funds	9		9	28		28	166		166
Other	13	1	12	95	4	91	129	(*)	129
Total—Bureau of Indian Affairs	159	1	158	581	4	577	633	(*)	633
Territorial and international affairs	-14		-14	143		143	182		182
Departmental offices	4		4	38		38	33		33
Proprietary receipts from the public		156	-156		721	-721		572	-572
Intrabudgetary transactions	4		4	-6		-6	-47		-47
Offsetting governmental receipts		(*)	(*)		(*)	(*)		4	-4
Total—Department of the Interior	701	184	517	2,947	785	2,162	2,850	627	2,223
Department of Justice:									
Legal activities	183		183	1,154		1,154	1,246		1,246
Federal Bureau of Investigation	169		169	654		654	594		594
Drug Enforcement Administration	68		68	287		287	245		245
Immigration and Naturalization Service	124		124	486		486	399		399
Federal Prison System	160	8	152	712	30	682	753	24	729
Office of Justice Programs	55		55	321		321	256		256
Other	91		91	496		496	127		127
Intrabudgetary transactions	-2		-2	-180		-180	-4		-4
Offsetting governmental receipts		46	-46		129	-129		121	-121
Total—Department of Justice	848	53	794	3,929	158	3,771	3,616	145	3,471
Department of Labor:									
Employment and Training Administration:									
Training and employment services	274		274	1,270		1,270	1,207		1,207
Community Service Employment for Older Americans	34		34	127		127	143		143
Federal unemployment benefits and allowances	19		19	55		55	52		52
State unemployment insurance and employment service operations	13		13	41		41	61		61
Payments to the unemployment trust fund	967		967	3,220		3,220			
Advances to the unemployment trust fund and other funds				250		250	70		70

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,246		3,246	11,954		11,954	10,224		10,224
State administrative expenses	306		306	1,124		1,124	995		995
Federal administrative expenses	10		10	40		40	39		39
Veterans employment and training	14		14	56		56	54		54
Repayment of advances from the general fund									
Railroad unemployment insurance	7		7	23		23	33		33
Other	1		1	7		7	8		8
Total—Unemployment trust fund	3,584		3,584	13,203		13,203	11,353		11,353
Other	7		7	24		24	29		29
Total—Employment and Training Administration	4,871		4,871	18,190		18,190	12,916		12,916
Pension Benefit Guaranty Corporation	63	2137	−75	256	369	−113	269	191	78
Employment Standards Administration:									
Salaries and expenses	21		21	85		85	80		80
Special benefits	127		127	−522		−522	−222		−222
Black lung disability trust fund	49		49	201		201	206		206
Other	9		9	45		45	43		43
Occupational Safety and Health Administration	20		20	88		88	98		98
Bureau of Labor Statistics	31		31	101		101	64		64
Other	20		20	116		116	144		144
Proprietary receipts from the public		(*)	(*)		1	−1		1	−1
Intrabudgetary transactions	−969		−969	−3,719		−3,719	−232		−232
Total—Department of Labor	4,242	138	4,104	14,841	370	14,472	13,366	192	13,173
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	150		150	714		714	616		616
Acquisition and maintenance of buildings abroad	41		41	178		178	90		90
Payment to Foreign Service retirement and disability fund				119		119	113		113
Foreign Service retirement and disability fund	34		34	134		134	125		125
Other	2		2	36		36	26		26
Total—Administration of Foreign Affairs	227		227	1,181		1,181	971		971
International organizations and Conferences	63		63	843		843	703		703
Migration and refugee assistance	60		60	233		233	170		170
International narcotics control	8		8	42		42	33		33
Other	13		13	32		32	34		34
Proprietary receipts from the public									
Intrabudgetary transactions	(*)		(*)	−165		−165	−113		−113
Offsetting governmental receipts									
Total—Department of State	371		371	2,165		2,165	1,799		1,799
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,045		1,045	5,300		5,300	4,806		4,806
Other	17		17	47		47	36		36
Other programs	20		20	71		71	54		54
Total—Federal Highway Administration	1,082		1,082	5,418		5,418	4,896		4,896
National Highway Traffic Safety Administration	16		16	80		80	75		75
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	83		83	262		262	245		245
Other	31	3	29	123	6	117	110	1	109
Total—Federal Railroad Administration	114	3	111	385	6	380	355	1	354
Federal Transit Administration:									
Formula grants	105		105	544		544	622		622
Discretionary grants	90		90	439		439	408		408
Other	27		27	129		129	152		152
Federal Aviation Administration:									
Operations	116		116	628		628	745		745
Airport and airway trust fund:									
Grants-in-aid for airports	128		128	743		743	592		592
Facilities and equipment	165		165	599		599	582		582
Research, engineering and development	12		12	58		58	67		67
Operations	190		190	760		760	791		791
Total—Airport and airway trust fund	495		495	2,160		2,160	2,031		2,031

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Other	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)
Total—Federal Aviation Administration	611	(¹ *)	611	2,788	(¹ *)	2,788	2,777	(¹ *)	2,776
Coast Guard:									
Operating expenses	164	.....	164	822	.....	822	910	.....	910
Acquisition, construction, and improvements	19	.....	19	77	.....	77	140	.....	140
Retired pay	36	.....	36	149	.....	149	140	.....	140
Other	10	(¹ *)	9	56	2	54	94	2	92
Total—Coast Guard	228	(¹ *)	228	1,105	2	1,103	1,285	2	1,283
Maritime Administration	99	26	73	358	124	235	353	255	98
Other	27	1	26	139	4	135	118	6	113
Proprietary receipts from the public .....	.....	(¹ *)	(¹ *)	.....	1	—1	.....	2	—2
Intrabudgetary transactions	—1	.....	—1	—3	.....	—3	.....	.....	.....
Offsetting governmental receipts .....	.....	5	—5	.....	8	—8	.....	2	—2
Total—Department of Transportation	2,399	36	2,363	11,383	145	11,239	11,041	268	10,773
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	—102	1	—103	—293	4	—297	—649	6	—655
Other	12	.....	12	78	.....	78	62	.....	62
Financial Management Service:									
Salaries and expenses	19	.....	19	75	.....	75	69	.....	69
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts	37	.....	37	130	.....	130	448	.....	448
Other	14	.....	14	76	.....	76	73	.....	73
Total—Financial Management Service	646	.....	646	1,445	.....	1,445	1,754	.....	1,754
Federal Financing Bank	—114	.....	—114	224	.....	224	224	.....	224
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	23	.....	23	119	.....	119	110	.....	110
Internal revenue collections for Puerto Rico	18	.....	18	75	.....	75	85	.....	85
United States Customs Service	165	.....	165	596	.....	596	577	.....	577
Bureau of Engraving and Printing	20	.....	20	13	.....	13	—22	.....	—22
United States Mint	8	.....	8	37	.....	37	29	.....	29
Bureau of the Public Debt	17	.....	17	93	.....	93	59	.....	59
Internal Revenue Service:									
Processing tax returns and assistance	140	.....	140	513	.....	513	471	.....	471
Tax law enforcement	267	.....	267	1,219	.....	1,219	1,139	.....	1,139
Information system	111	.....	111	378	.....	378	280	.....	280
Payment where earned income credit exceeds liability for tax	202	.....	202	3258	.....	258	353	.....	53
Health insurance supplement to earned income credit	12	.....	12	17	.....	17	3	.....	3
Refunding internal revenue collections, interest	81	.....	81	597	.....	597	1,168	.....	1,168
Other	9	.....	9	39	(¹ *)	39	63	1	62
Total—Internal Revenue Service	821	.....	821	3,022	(¹ *)	3,022	3,178	1	3,177

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	42	.....	42	179	.....	179	167	.....	167
Comptroller of the Currency	27	76	-49	123	90	33	124	81	43
Office of Thrift Supervision	14	1	13	81	14	67	94	147	-53
Interest on the public debt:									
Public issues (accrual basis)	17,762	.....	17,762	69,292	.....	69,292	71,385	.....	71,385
Special issues (cash basis)	300	.....	300	40,932	.....	40,932	38,034	.....	38,034
Total—Interest on the public debt	18,062	.....	18,062	110,224	.....	110,224	109,418	.....	109,418
Other	6	.....	6	19	.....	19	13	.....	13
Proprietary receipts from the public .....	.....	98	-98	.....	534	-534	.....	1,042	-1,042
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-807	.....	-807	-4,588	.....	-4,588	-6,515	.....	-6,515
Offsetting governmental receipts .....	.....	45	-45	.....	238	-238	.....	218	-218
Total—Department of the Treasury	18,858	222	18,636	111,447	880	110,567	108,709	1,496	107,213
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,206	.....	1,206	4,497	.....	4,497	4,502	.....	4,502
Other	14	19	-5	439	85	354	226	89	137
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	138	45	93	639	181	458	494	522	-27
Other	171	57	114	367	275	92	243	245	-2
Compensation and pensions	80	.....	80	5,477	.....	5,477	6,623	.....	6,623
Readjustment benefits	50	.....	50	314	.....	314	278	.....	278
Post-Vietnam era veterans education account	3	.....	3	38	.....	38	57	.....	57
Insurance funds:									
National service life	102	.....	102	315	.....	315	411	.....	411
United States government life	2	.....	2	6	.....	6	9	.....	9
Veterans special life	16	4	12	40	85	-45	44	83	-39
Other	2	.....	2	-13	.....	-13	-13	.....	-13
Total—Veterans Benefits Administration	564	106	458	7,182	540	6,643	8,145	850	7,295
Construction	38	(* *)	38	188	(* *)	188	221	.....	221
Departmental administration	427	.....	-27	379	.....	379	346	.....	346
Proprietary receipts from the public:									
National service life .....	.....	37	-37	.....	135	-135	.....	145	-145
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	15	-15	.....	401	-401	.....	207	-207
Intrabudgetary transactions	-1	.....	-1	-6	.....	-6	-3	.....	-3
Total—Department of Veterans Affairs	1,794	177	1,617	12,680	1,161	11,519	13,436	1,291	12,145
Environmental Protection Agency:									
Salaries and expenses	9	.....	9	76	.....	76	397	.....	397
Abatement, control, and compliance	115	.....	115	425	.....	425	280	3	277
Construction grants	144	.....	144	682	.....	682	874	.....	874
Hazardous substance superfund	111	.....	111	439	.....	439	397	.....	397
Other	90	13	77	356	15	341	366	15	351
Proprietary receipts from the public .....	.....	18	-18	.....	62	-62	.....	44	-44
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	3	-3	.....	.....	.....
Total—Environmental Protection Agency	470	33	437	1,977	80	1,898	2,064	63	2,001
General Services Administration:									
Real property activities	589	.....	-589	-182	.....	-182	540	.....	540
Personal property activities	-8	.....	-8	-50	.....	-50	-13	.....	-13
Information Resources Management Service	-24	.....	-24	-15	.....	-15	-53	.....	-53
Federal property resources activities	3	.....	3	7	.....	7	6	.....	6
General activities	-44	.....	-44	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	8	-8
Total—General Services Administration	662	(* *)	-662	-240	1	-241	481	8	473

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	496		496	2,311		2,311	2,093		2,093
Space flight, control, and data communications	391		391	1,753		1,753	1,764		1,764
Construction of facilities	73		73	200		200	159		159
Research and program management	130		130	505		505	768		768
Other	1		1	5		5	4		4
Total—National Aeronautics and Space Administration	1,092		1,092	4,773		4,773	4,787		4,787
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	333		333	1,165		1,165	1,116		1,116
Payment to civil service retirement and disability fund							(*)		(*)
Civil service retirement and disability fund	2,942		2,942	11,297		11,297	10,897		10,897
Employees health benefits fund	1,209	1,141	68	4,651	4,819	-169	4,513	4,611	-98
Employees life insurance fund	110	138	-27	430	775	-345	371	724	-353
Retired employees health benefits fund	1	1	(*)	3	3	(*)	3	3	(*)
Other	18		18	57		57	108		108
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions							(*)		(*)
Other	-3		-3	-15		-15	-19		-19
Total—Office of Personnel Management	4,609	1,280	3,330	17,588	5,597	11,991	16,988	5,338	11,650
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	47	62	-14	301	264	37	330	272	58
Disaster loan fund	19	43	-23	204	166	38	171	177	-6
Other	2	1	1	20	6	15	21	8	13
Other	36	(*)	36	161	(*)	161	137	(*)	137
Total—Small Business Administration	104	106	-1	686	436	250	659	457	202
Other independent agencies:									
Action	17		17	73		73	61		61
Board for International Broadcasting	22		22	83		83	85		85
Corporation for Public Broadcasting				319		319	327		327
District of Columbia:									
Federal payment				698		698	690		690
Other	5		5	2	24	-22	5	37	-32
Equal Employment Opportunity Commission	20	(*)	20	72	(*)	72	63		63
Export-Import Bank of the United States	28	190	-163	366	864	-498	621	756	-136
Federal Communications Commission	11	3	8	43	11	32	39	16	22
Federal Deposit Insurance Corporation:									
Bank insurance fund	485	999	-514	3,895	4,928	-1,033	8,997	3,682	5,315
Savings association insurance fund	-16	10	-26	-9	18	-27	-8	10	-18
FSLIC resolution fund	32	134	-102	763	582	181	1,698	547	1,151
Federal Emergency Management Agency:									
Public enterprise funds	20	15	5	100	146	-45	104	114	-10
Disaster relief	128		128	689		689	173		173
Emergency management planning and assistance	14		14	60		60	91		91
Other	35		35	97		97	81		81
Federal Housing Finance Board	2	1	(*)	5	1	3	4	13	-9
Federal Trade Commission	9		9	29		29	24		24
Interstate Commerce Commission	4		4	14		14	15		15
Legal Services Corporation	1		1	118		118	123		123
National Archives and Records Administration	41	(*)	41	86	(*)	86	45	(*)	45
National Credit Union Administration:									
Credit union share insurance fund	18	194	-176	57	288	-231	235	399	-163
Central liquidity facility	9	9		46	46		195	299	-103
Other	-6	42	48	1	43	-42	-32	1	-33

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	15	.....	15	62	.....	62	63	.....	63
National Endowment for the Humanities	11	.....	11	48	.....	48	43	.....	43
National Labor Relations Board	15	.....	15	58	.....	58	51	.....	51
National Science Foundation	180	.....	180	742	.....	742	702	.....	702
Nuclear Regulatory Commission	36	95	—59	144	189	—45	155	193	—38
Panama Canal Commission	41	43	—2	166	175	—9	162	169	—7
Postal Service:									
Public enterprise funds (off-budget)	3,588	\$4,264	—677	16,166	16,617	—452	15,641	16,484	—844
Payment to the Postal Service fund	30	.....	30	100	.....	100	276	.....	276
Railroad Retirement Board:									
Federal windfall subsidy	24	.....	24	98	.....	98	104	.....	104
Federal payments to the railroad retirement accounts ..	14	.....	14	30	.....	30	119	.....	119
Regional rail transportation protective account .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Rail industry pension fund:									
Advances from FOASDI fund	—1	.....	—1	—348	.....	—348	—340	.....	—340
OASDI certifications	88	.....	88	351	.....	351	340	.....	340
Administrative expenses	8	.....	8	26	.....	26	24	.....	24
Interest on refunds of taxes .....	( * )	.....	( * )	5	.....	5	( * )	.....	( * )
Supplemental annuity pension fund	241	.....	241	951	.....	951	917	.....	917
Other	1	.....	1	4	.....	4	2	.....	2
Intrabudgetary transactions:									
Social Security equivalent benefit account	372	.....	372	1,554	.....	1,554	1,513	.....	1,513
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	—14	.....	—14	—30	.....	—30	—107	.....	—107
Total—Railroad Retirement Board	733	.....	733	2,641	.....	2,641	2,572	.....	2,572
Resolution Trust Corporation	861	1,427	—566	7,480	15,645	—8,164	14,599	21,923	—7,324
Securities and Exchange Commission	9	.....	9	31	.....	31	41	.....	41
Smithsonian Institution	30	.....	30	129	.....	129	121	.....	121
Tennessee Valley Authority	600	460	140	2,907	2,075	832	283	—285	567
United States Information Agency	86	(*)	86	347	(*)	347	319	5	314
Other	243	56	187	521	67	454	321	105	216
Total—Other independent agencies	7,355	7,944	—589	39,148	41,720	—2,572	48,984	44,469	4,515
Undistributed offsetting receipts:									
Other interest .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	—1,097	.....	—1,097	—4,393	.....	—4,393	—5,407	.....	—5,407
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions	—490	.....	—490	—1,696	.....	—1,696	—1,569	.....	—1,569
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund (off-budget):									
Federal employer contributions	—52	.....	—52	—181	.....	—181	—169	.....	—169
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund:									
Federal employer contributions	—190	.....	—190	—757	.....	—757	—723	.....	—723
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	—9	.....	—9	—35	.....	—35	—31	.....	—31
Office of Personnel Management:									
Civil service retirement and disability fund	—787	.....	—787	—3,094	.....	—3,094	—3,002	.....	—3,002
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	—2,624	.....	—2,624	—10,156	.....	—10,156	—10,902	.....	—10,902

Table 5. Outlays of the U.S. Government, January 1993 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				—4		—4	—4		—4
Department of Defense—Civil:									
Corps of Engineers	—4		—4	—4		—4	—5		—5
Military retirement fund	56		56	4,603		4,603	—4,127		—4,127
Education benefits fund	—1		—1	—19		—19	—21		—21
Soldiers' and airmen's home permanent fund	(*)		(*)	—8		—8	—1		—1
Other							(*)		(*)
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget)	—20		—20	—12,475		—12,475	—10,723		—10,723
Federal disability insurance trust fund (off-budget)	3		3	—499		—499	—516		—516
Federal hospital insurance trust fund	—7		—7	—5,210		—5,210	—4,852		—4,852
Federal supplementary medical insurance trust fund	—10		—10	—881		—881	—798		—798
Department of Labor:									
Unemployment trust fund	—9		—9	—1,327		—1,327	—1,967		—1,967
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	—267		—267	—252		—252
Department of Transportation:									
Highway trust fund	—3		—3	—746		—746	—776		—776
Airport and airway trust fund	—9		—9	—554		—554	—634		—634
Oil spill liability trust fund	(*)		(*)	—3		—3	—2		—2
Department of Veterans Affairs:									
National service life insurance fund	(*)		(*)	—538		—538	—536		—536
United States government life Insurance Fund	(*)		(*)	—5		—5	—6		—6
Environmental Protection Agency	(*)		(*)	(*)		(*)	(*)		(*)
National Aeronautics and Space Administration	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund	—3		—3	—12,388		—12,388	—11,614		—11,614
Independent agencies:									
Railroad Retirement Board	—50		—50	—373		—373	—304		—304
Other	(*)		(*)	—4		—4	4		4
Other	72		72	61		61	—4		—4
Total—Interest received by trust funds	9		9	—39,847		—39,847	—37,138		—37,138
Rents and royalties on the outer continental shelf lands		36	—36		752	—752		915	—915
Sale of major assets									
Total—Undistributed offsetting receipts	—2,616	36	—2,652	—50,003	752	—50,755	—48,040	915	—48,955
Total outlays	97,998	15,002	82,996	541,811	73,131	468,680	538,372	79,880	458,492
Total on-budget	95,759	10,738	85,022	445,398	56,513	388,885	446,346	63,396	382,950
Total off-budget	2,239	4,264	—2,025	96,413	16,618	79,795	92,027	16,484	75,542
Total surplus (+) or deficit			+29,812			—90,651			—99,477
Total on-budget			+5,198			—102,731			—114,727
Total off-budget			+24,614			+12,079			+15,251

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	13,925	13,601
Receipts from off-budget federal entities		
Intrabudgetary transactions	89,084	83,753
Governmental receipts	615	4,350
Total receipts offset against outlays	103,624	101,705

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²Includes a decrease in net outlays of \$75 million for amortization of zero coupon bonds.

³Outlays have been decreased for FY 1993 and FY 1992 by \$5 million and \$3 million respectively, to correct an agency reporting error.

⁴Includes a prior month adjustment.

⁵The Postal Service accounting is composed of 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through 1/8 and estimates for \$1,130 million through 1/31.

No Transactions

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1993 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-9,809	102,580	144,031	4,049,621	4,162,009	4,152,200
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-9,809	102,580	144,031	4,064,621	4,177,009	4,167,200
Plus premium on public debt securities	-5	-20	-11	1,032	1,018	1,013
Less discount on public debt securities	-641	-579	-1,069	81,090	81,152	80,511
Total public debt securities net of Premium and discount	-9,173	103,139	145,088	3,984,565	4,096,877	4,087,704
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-231	435	-473	18,250	18,917	18,686
Total federal securities	-9,404	103,575	144,615	4,002,815	4,115,794	4,106,390
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-1,125	30,246	44,243	1,016,453	1,047,824	1,046,699
Less discount on federal securities held as investments of government accounts	-75	-189	1,073	12,415	12,301	12,225
Net federal securities held as investments of government accounts	-1,050	30,435	43,170	1,004,038	1,035,523	1,034,473
Total borrowing from the public	-8,355	73,140	101,445	2,998,777	3,080,271	3,071,916
Accrued interest payable to the public	7,947	6,966	4,885	44,212	43,231	51,178
Allocations of special drawing rights	34	-446	144	7,216	6,737	6,771
Deposit funds	405	-157	-713	6,422	5,859	6,265
Miscellaneous liability accounts (includes checks outstanding etc.)	-11,924	-3,667	-1,464	2,143	10,399	-1,525
Total liability accounts	-11,893	75,835	104,297	3,058,770	3,146,498	3,134,605
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,081	-15,014	2,901	24,586	7,492	9,572
Tax and loan note accounts	14,355	2,551	3,472	34,203	22,399	36,754
Balance	16,436	-12,463	6,372	58,789	29,890	46,326
Special drawing rights:						
Total holdings	43	-3,565	258	12,111	8,503	8,546
SDR certificates issued to Federal Reserve banks .....	.....	2,000	.....	-10,018	-8,018	-8,018
Balance	43	-1,565	258	2,093	485	528
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	12,063	.....	19,699	31,762	31,762
Maintenance of value adjustments	183	-1,797	525	6,692	4,712	4,895
Letter of credit issued to IMF	269	-9,079	-149	-15,381	-24,729	-24,460
Dollar deposits with the IMF	-7	-27	-31	-73	-93	-100
Receivable/Payable (-) for interim maintenance of value adjustments	-123	1,153	-332	-1,167	109	-14
Balance	322	2,313	13	9,770	11,761	12,083
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	2,451	-175	19,090	23,842	21,216	23,667
Total cash and monetary assets	19,251	-11,890	25,733	94,494	63,353	82,604
Net activity, guaranteed loan financing	-403	-1,081	-56	-826	-1,504	-1,907
Net activity, direct loan financing	57	938	312	2,447	3,328	3,385
Miscellaneous asset accounts	-971	-2,686	-21,055	-1,411	-3,126	-4,097
Total asset accounts	17,934	-14,719	4,934	94,704	62,051	79,985
Excess of liabilities (+) or assets (-)	-29,827	+90,554	+99,363	+2,964,066	+3,084,446	+3,054,620
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	14	97	114	.....	83	97
Total budget and off-budget federal entities (Financing of deficit (+) or disposition of surplus (-))	-29,812	+90,651	+99,477	+2,964,066	+3,084,529	+3,054,717

¹Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

.. No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1993 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,084,446	2,964,066	2,673,445
Adjustments during current fiscal year for changes in composition of unified budget			
Reclassification of the Disaster Assistance Liquidating Account			
Fema. to a budgetary status		(*)	
Revisions by federal agencies to the prior budget results		(*)	680
Excess of liabilities beginning of period (current basis)	3,084,446	2,964,066	2,674,125
Budget surplus (-) or deficit			
Based on composition of unified budget in prior fiscal yr	-29,812	90,651	99,477
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-29,812	90,651	99,477
Total-on-budget (Table 2)	-5,198	102,731	114,727
Total-off-budget (Table 2)	24,614	-12,079	15,251
Transactions not applied to current year's surplus or deficit:			
Seigniorage	14	97	114
Profit on sale of gold			(*)
Total-transactions not applied to current year's Surplus or deficit	-14	-97	114
Excess of liabilities close of period	3,054,620	3,054,620	2,773,487

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, January 1993 and Other Periods

Classification	[\$ millions]			Account Balances Current Fiscal Year		
	Net Transactions (-) denotes net reduction of either Liability accounts			Beginning of		Close of This month
	This Month	Fiscal Year to Date		This Year	This Month	
		This Year	Prior Year			
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund			-1	93	93	93
FSLIC resolution fund	-194	-194	-3,541	1,137	1,137	943
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(*)	(*)	(*)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	-143	-71	-1	301	374	231
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	-2	162	166	167
Department of Defense:						
Homeowners assistance mortgages				1	1	1
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service				220	220	220
Tennessee Valley Authority	105	695	3,071	16,015	16,605	16,710
Total, agency securities	-231	435	-473	18,250	18,917	18,686

No Transactions

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1993 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
Agency for International Development:						
Housing and other credit guaranty programs				125	125	125
Overseas Private Investment Corporation				(*)	(*)	(*)
Department of Agriculture:						
Foreign assistance programs	18	31		70	83	101
Commodity Credit Corporation	1,125	-2,749	-4,127	17,282	13,408	14,533
Farmers Home Administration:						
Agriculture credit insurance fund	23	103	-6,974	5,526	5,606	5,629
Self-help housing land development fund		(*)			(*)	(*)
Rural housing insurance fund	101	108	-2,648	1,989	1,997	2,098
Rural development insurance fund	8	14	-516	1,545	1,550	1,558
Rural development loan fund	(*)	1		(*)	1	2
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund				113	113	113
Rural Electrification Administration:						
Rural communication development fund				25	25	25
Rural electrification and telephone revolving fund	19	55		7,905	7,941	7,960
Rural Telephone Bank		(*)		763	763	763
Department of Commerce:						
Federal ship financing fund, NOAA		-2		2		
Department of Education:						
Guaranteed student loans				2,090	2,090	2,090
College housing and academic facilities fund				156	156	156
College housing loans				524	524	524
Department of Energy:						
Isotope production and distribution fund	1	2	4	9	10	11
Bonneville power administration fund		200		1,906	2,106	2,106
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration			-7,323			
Housing for the edery and handicapped		185	284	8,774	8,959	8,959
Public and Indian housing:						
Low-rent public housing				50	50	50
Department of the Interior:						
Bureau of Reclamation Loans	(*)	2		2	4	4
Bureau of Mines, Helium Fund				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	1	1	3	8	8	8
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans			(*)	1	1	1
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds		8			8	8
Settlements of railroad litigation				-39	-39	-39
Amtrak corridor improvement loans		1		2	2	2
Regional rail reorganization program				39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program		(*)	-1	(*)	(*)	(*)
Department of the Treasury:						
Federal Financing Bank revolving fund	-3,935	-13,363	-11,136	149,422	139,994	136,059
Department of Veterans Affairs:						
Loan guaranty revolving fund		-678	286	921	243	243
Guaranty and indemnity fund		8	4	40	49	49
Direct loan revolving fund		(*)	(*)	1,730	1,730	1,730
Vocational rehabilitation revolving fund	-1	(*)	1	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program		1		1	3	3
Small Business Administration:						
Business loan and revolving fund			(*)	11	11	11
Other independent agencies:						
Export-import of the United States	12	28		88	104	117
Federal Emergency Management Agency:						
National insurance development fund	1	7		18	25	26
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	3	3	7	73	73	76
Railroad Retirement Board:						
Railroad retirement account				2,128	2,128	2,128
Social Security equivalent benefit account	257	996	944	2,670	3,409	3,666
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury						
Financed through public debt securities issued	-2,367	-15,037	-31,193	206,410	193,740	191,373

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1993 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	14	72	78	4 344	4 286	4 273
Department of Agriculture:						
Rural Electrification Administration	-99	-106	-63	22,742	22,735	22,636
Farmers Home Administration:						
Agriculture credit insurance fund			130	12,858	12,858	12,858
Rural housing insurance fund			-2,030	26,446	26,446	26,446
Rural development insurance fund				3,675	3,675	3,675
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies	-48	-48	-48	-48	-48	-96
Department of Education:						
Student Loan Marketing Association		-30	-30	4,820	4,790	4,790
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund	-1	-1		124	124	123
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		52	50	1,853	1,801	1,801
Community Development Grants	-17	-27	-7	174	164	147
Department of Interior:						
Territorial and international affairs	-28	-28	-1	51	51	23
Department of Transportation:						
Federal Railroad Administration		-1	-1	19	19	19
Department of the Treasury:						
Financial Management Service	-30	-51		125	104	74
General Services Administration:						
Federal buildings fund	20	411	6	699	1,091	1,110
National Aeronautics and Space Administration:						
Space flight, control and data communications			-33			
Small Business Administration:						
Business loan and investment fund	-3	-40	-54	782	745	742
Independent agencies:						
Export-Import Bank of the United States		-490	-1,458	7,692	7,202	7,202
Federal Deposit Insurance Corporation:						
Bank insurance fund	-3,160	-3,160	3,175	10,160	10,160	7,000
National Credit Union Administration			-103			
Pennsylvania Avenue Development Corporation		16	10	78	93	93
Postal Service		537		9,903	10,440	10,440
Resolution Trust Corporation	-220	-9,552	-9,064	46,536	37,204	36,984
Tennessee Valley Authority	-335	-670	-1,177	9,592	9,257	8,922
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	-3,935	-13,363	-11,136	164,427	154,999	151,064

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(" ") Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1993 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	2	(*)	—3	5	3	5
Department of Commerce	3	3	—1	8	8	11
Department of Defense—Military:						
Defense cooperation account	—1,166	—1,996	3,949	2,032	1,202	36
Department of Energy	74	97	217	3,513	3,535	3,610
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	—1	—422	2	5,858	5,436	5,435
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	2	2	2	6	6	8
Agency securities				60	60	60
Guarantees of mortgage-backed securities:						
Public debt securities	27	105	164	2,699	2,777	2,804
Agency securities		(*)		62	62	62
Other	3	5	—1	245	247	250
Department of the Interior:						
Public debt securities	—16	176	1,334	2,333	2,525	2,509
Department of Labor	(*)	76	994	15,480	15,405	15,405
Department of Transportation	13	34	53	781	803	815
Department of the Treasury	—1	1,773	980	3,462	5,236	5,235
Department of Veterans Affairs:						
Canteen service revolving fund		2	2	43	41	41
Guaranty and indemnity fund			—67			
Veterans reopened insurance fund	(*)	17	15	509	527	527
Servicemen's group life insurance fund		—25	(*)	198	173	173
Independent agencies:						
Export-Import Bank of the United States	172	392	214	88	309	480
Federal Emergency Management Agency:						
National insurance development fund	—102	—90	124	543	555	453
Federal Deposit Insurance Corporation:						
Bank insurance fund	—2,651	—2,095	—1,835	4,664	5,221	2,570
FSLIC resolution fund:						
Public debt securities	—48	311	—419	1,319	1,677	1,630
Savings association insurance fund	26	27	18	340	341	367
National Credit Union Administration	224	272	196	2,392	2,441	2,665
Postal Service	—111	537	1,840	4,679	5,328	5,216
Tennessee Valley Authority	—169	—465	—758	2,239	1,943	1,774
Other	25	13	74	765	754	778
Other	—46	175	—39	2,410	2,630	2,585
Total public debt securities	—3,740	—1,229	7,055	56,611	59,123	55,383
Total agency securities		(*)		123	123	123
Total Federal funds	—3,740	—1,229	7,055	56,734	59,246	55,505
Trust funds:						
Legislative Branch:						
Library of Congress	2	4	5	1	4	5
United States Tax Court		(*)	(*)	4	4	4
Other	(*)	(*)	(*)	27	27	27
The Judiciary:						
Judicial retirement funds	7	9	9	193	196	203
Department of Agriculture	(*)	1	1	6	5	5
Department of Commerce		(*)	(*)	(*)	(*)	(*)
Department of Defense—Military	875	876	(*)	160	161	1,036
Department of Defense—Civil:						
Military retirement fund	—1,033	11,965	12,318	87,753	100,751	99,718
Other	26	161	313	1,098	1,233	1,259

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1993 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security						
Federal hospital insurance trust fund:						
Public debt securities	-1,141	2,797	5,490	120,647	124,584	123,443
Federal supplementary medical insurance trust fund	-3,228	2,572	1,514	18,534	24,334	21,106
Other	-8	19	44	621	648	640
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	12,701	12,915	14,702	306,524	306,737	319,439
Federal disability insurance trust fund	403	-1,294	-223	12,918	11,221	11,624
Department of the Interior:						
Public debt securities	-52	-130	29	336	259	206
Department of Labor:						
Unemployment trust fund	-2,678	-4,299	-5,079	35,133	33,513	30,835
Other	-9	-38	-33	52	22	13
Department of State:						
Foreign Service retirement and disability fund	-33	289	284	5,999	6,321	6,288
Other	12	12	(*)	(*)	(*)	12
Department of Transportation:						
Highway trust fund	372	638	1,088	20,962	21,228	21,599
Airport and airway trust fund	-1,745	-1,809	141	15,090	15,026	13,282
Other	17	69	44	1,399	1,452	1,469
Department of the Treasury	48	-34	-18	184	102	150
Department of Veterans Affairs:						
General post fund national homes	4	4	1	34	34	38
National service life insurance:						
Public debt securities	-41	362	270	11,310	11,714	11,672
government life insurance fund	(*)	(*)	-2	134	133	134
Veterans special life insurance fund	-10	45	40	1,406	1,460	1,451
Environmental Protection Agency	-54	79	288	4,456	4,588	4,535
National Aeronautics and Space Administration	(*)	(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,808	5,796	5,340	284,430	292,034	290,225
Employees health benefits fund	-74	125	65	5,993	6,192	6,119
Employees life insurance fund	27	345	354	12,604	12,922	12,949
Retired employees health benefits fund	(*)	(*)	(*)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	(*)	-5	47	47	47
Japan-United States Friendship Commission	(*)	(*)	(*)	17	17	17
Railroad Retirement Board	38	-5	206	11,527	11,484	11,522
Other	-2	(*)	1	104	107	105
Total public debt securities	2,615	31,474	37,188	959,719	988,578	991,193
Total trust funds	2,615	31,474	37,188	959,719	988,578	991,193
Grand total	-1,125	30,246	44,243	1,016,453	1,047,824	1,046,699

... No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	37,287	33,097	51,171	73,704									195,259	174,755
Corporation income taxes	2,096	1,478	22,950	3,212									29,736	26,422
Social insurance taxes and contributions:														
Employment taxes and contributions	28,135	30,264	31,252	28,209									117,860	117,071
Unemployment insurance	1,034	2,270	245	844									4,393	4,111
Other retirement contributions	426	366	421	363									1,575	1,586
Excise taxes	3,670	4,082	4,014	3,307									15,073	14,831
Estate and gift taxes	1,027	954	959	888									3,828	3,575
Customs duties	1,666	1,503	1,539	1,310									6,018	5,791
Miscellaneous receipts	1,491	618	1,206	971									4,286	10,872
Total—Receipts this year	76,832	74,633	113,756	112,809									378,029	.....
(On-budget)	55,056	51,219	89,660	90,220									286,154	.....
(Off-budget)	21,776	23,414	24,096	22,589									91,875	.....
<i>Total—Receipts prior year</i>	<i>78,068</i>	<i>73,194</i>	<i>103,662</i>	<i>104,091</i>									<i>.....</i>	<i>359,016</i>
(On budget)	<i>57,216</i>	<i>50,898</i>	<i>80,172</i>	<i>79,937</i>									<i>.....</i>	<i>268,223</i>
(Off budget)	<i>20,852</i>	<i>22,296</i>	<i>23,490</i>	<i>24,155</i>									<i>.....</i>	<i>90,793</i>
Outlays														
Legislative Branch	204	211	193	221									829	820
The Judiciary	135	162	183	221									701	587
Executive Office of the President	18	22	14	21									75	69
Funds Appropriated to the President:														
International Security Assistance	334	3,393	521	414									4,661	3,058
International Development Assistance	629	260	216	366									1,470	1,613
Other	270	-27	77	171									490	405
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,653	2,277	3,344	1,263									8,537	6,881
Other	5,397	3,347	3,301	3,253									15,299	15,554
Department of Commerce	290	285	228	231									1,034	887
Department of Defense:														
Military:														
Military personnel	9,210	3,613	9,118	4,385									26,327	29,819
Operation and maintenance	6,526	7,265	8,140	6,986									28,918	29,858
Procurement	5,698	5,327	6,974	5,027									23,027	24,953
Research, development, test, and evaluation	3,002	2,752	3,337	2,636									11,728	10,946
Military construction	393	427	500	333									1,653	1,172
Family housing	219	218	264	263									964	999
Revolving and management funds	905	109	676	559									2,249	1,845
Defense cooperation account	-30	-3	-3	-2									-38	-3,962
Other	25	240	-59	-1,248									-1,043	-185
Total Military	25,947	19,949	28,946	18,941									93,783	95,445
Civil	2,493	2,506	2,509	2,438									9,946	9,343
Department of Education	2,334	2,675	2,664	2,903									10,576	10,087
Department of Energy	1,714	1,391	1,549	780									5,434	5,416
Department of Health and Human Services, except Social Security:														
Public Health Service	1,438	1,476	1,573	1,348									5,835	5,454
Health Care Financing Administration:														
Grants to States for Medicaid	6,215	5,592	6,320	5,981									24,108	21,669
Federal hospital ins. trust fund	7,299	6,555	8,117	6,171									28,142	25,560
Federal supp. med. ins. trust fund	4,851	3,773	4,985	3,680									17,289	17,521
Other	3,247	3,270	7,723	529									14,768	14,517
Social Security Administration	4,691	386	3,483	1,874									10,432	10,184
Administration for children and families	2,178	2,132	2,507	2,536									9,353	9,092
Other	-4,271	-4,269	-9,835	-705									-19,079	-18,672
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	21,530	21,508	43,838	267									87,143	82,365
Federal disability ins. trust fund	2,771	2,638	5,145	465									11,020	9,840
Other	1,523	5	-21	1,515									-3,064	-2,843
Department of Housing and Urban Development	2,591	2,053	2,232	1,786									8,662	8,169

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1993—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of the Interior	698	500	447	517									2,162	2,223
Department of Justice	1,215	913	849	794									3,771	3,471
Department of Labor														
Unemployment trust fund	3,041	3,119	3,459	3,584									13,203	11,353
Other	626	-288	410	521									1,268	1,820
Department of State	900	365	529	371									2,165	1,799
Department of Transportation:														
Highway trust fund	1,479	1,486	1,320	1,061									5,347	4,842
Other	1,454	1,490	1,645	1,302									5,892	5,931
Department of the Treasury:														
Interest on the public debt	17,978	22,506	51,678	18,062									110,224	109,418
Other	137	-904	536	575									343	2,205
Department of Veterans Affairs:														
Compensation and pensions	2,623	79	2,694	80									5,477	6,623
National service life	37	27	51	65									180	266
United States government life	1	1	2	2									6	9
Other	1,400	1,610	1,377	1,470									5,856	5,248
Environmental Protection Agency	439	511	510	437									1,898	2,001
General Services Administration	165	-478	734	-662									-241	473
National Aeronautics and Space Administration	1,098	1,317	1,266	1,092									4,773	4,787
Office of Personnel Management	3,090	2,586	2,986	3,330									11,991	11,650
Small Business Administration	113	95	44	-1									250	202
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	97	232	-848	-514									-1,033	5,315
Savings association fund	(*)	1	-3	-26									-27	-18
FSLIC resolution fund	-87	339	30	-102									181	1,151
Postal Service:														
Public enterprise funds (off-budget)	-452	327	349	-677									-452	-844
Payment to the Postal Service fund	69			30									100	276
Resolution Trust Corporation	-2,578	-3,628	-1,392	-566									-8,164	-7,324
Tennessee Valley Authority	271	307	115	140									832	567
Other independent agencies	2,326	1,195	1,345	1,125									5,992	5,391
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,498	-2,511	-2,522	-2,624									-10,156	-10,902
Interest received by trust funds	-443	-4,952	-34,461	9									-39,847	-37,138
Rents and royalties on outer continental shelf lands	-12	-442	-261	-36									-752	-915
Other	(*)	(*)		(*)									(*)	(*)
Totals this year:														
Total outlays	125,620	107,363	152,701	82,996									468,680	.....
(On-budget)	103,780	83,444	116,640	85,022									388,885	.....
(Off-budget)	21,841	23,919	36,061	-2,025									79,795	.....
Total-surplus (+) or deficit (-)	-48,788	-32,730	-38,945	+29,812									-90,651	.....
(On-budget)	-48,724	-32,225	-26,980	+5,198									-102,731	.....
(Off-budget)	-65	-505	-11,965	+24,614									+12,079	.....
Total borrowing from the public	-1,552	61,969	21,078	-8,355									73,140	101,445
Total outlays prior year	114,660	117,878	106,199	119,755										458,492
(On-budget)	94,671	95,584	95,500	97,195										382,950
(Off-budget)	19,990	22,294	10,699	22,561										75,542
Total-surplus (+) or deficit (-) Prior year	-36,592	-44,684	-2,537	-15,664										-99,477
(On-budget)	-37,454	-44,687	-15,328	-17,258										-114,727
(Off-budget)	+862	+3	+12,792	+1,594										+15,251

No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1993

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	-1,316	495	-1,811	436	2,160	-1,724	15,090	15,026	13,282
Black lung disability	57	49	9	214	201	12	.....	.....	.....
Federal disability insurance	2,316	465	1,851	9,709	11,020	-1,311	12,918	11,221	11,624
Federal employees life and health .....	.....	47	-47	.....	-368	368	18,598	19,115	19,069
Federal employees retirement	1,164	2,975	-1,811	17,505	11,431	6,074	290,626	298,555	296,721
Federal hospital insurance	5,500	6,171	-671	30,860	28,142	2,718	120,647	124,584	123,443
Federal old-age and survivors insurance	22,354	267	22,087	100,081	87,143	12,938	306,524	306,737	319,439
Federal supplementary medical insurance	687	3,680	-2,993	19,996	17,289	2,707	18,534	24,334	21,106
Highways	1,566	1,173	393	6,496	5,881	615	20,962	21,228	21,599
Military advances	881	1,092	-211	4,240	4,054	186	.....	.....	.....
Railroad retirement	426	709	-282	1,697	2,543	-846	11,527	11,484	11,522
Military retirement	1,041	2,157	-1,116	21,269	8,425	12,843	87,753	100,751	99,718
Unemployment	1,818	3,584	-1,765	9,405	13,203	-3,798	35,133	33,513	30,835
Veterans life insurance	37	115	-78	678	276	402	12,850	13,308	13,257
All other trust	1,103	160	944	2,427	1,088	1,339	8,556	8,721	9,579
Total trust fund receipts and outlays and investments held from Table 6-D	37,633	23,137	14,496	225,014	192,487	32,527	958,719	988,578	991,193
Less: Interfund transactions	6,489	6,489	.....	84,911	84,911	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	31,144	16,648	14,496	140,103	107,576	32,527			
Total Federal fund receipts and outlays	82,916	67,600	15,316	247,508	370,686	-123,178			
Less: Interfund transactions	20	20	.....	79	79	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	82,897	67,580	15,316	247,429	370,607	-123,178			
Less: offsetting proprietary receipts	1,232	1,232	.....	9,503	9,503	.....		
Net budget receipts & outlays	112,809	82,996	29,812	378,029	468,680	-90,651			

No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1993 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	73,704	195,259	174,755
Corporation income taxes	3,212	29,736	26,422
Social insurance taxes and contributions:			
Employment taxes and contributions	28,209	117,860	117,071
Unemployment insurance	844	4,393	4,111
Other retirement contributions	363	1,575	1,586
Excise taxes	3,307	15,073	14,831
Estate and gift taxes	888	3,828	3,575
Customs	1,310	6,018	5,791
Miscellaneous	971	4,286	10,872
Total	112,809	378,029	359,016
NET OUTLAYS			
National defense	19,683	97,637	99,589
International affairs	1,161	8,475	6,728
General science, space, and technology	1,395	5,988	5,663
Energy	15	1,677	1,606
Natural resources and environment	1,372	8,054	7,721
Agriculture	1,206	9,043	7,289
Commerce and housing credit	-1,832	-8,385	151
Transportation	2,363	11,260	11,046
Community and Regional Development	650	3,103	2,611
Education, training, employment and social services	4,360	16,433	15,886
Health	7,828	31,460	28,499
Medicare	9,645	40,719	38,828
Income security	16,225	67,397	63,129
Social Security	731	98,160	92,205
Veterans benefits and services	1,641	11,610	12,248
Administration of justice	1,222	4,856	4,435
General government	133	5,074	5,522
Interest	17,858	67,028	67,153
Undistributed offsetting receipts	-2,660	-10,908	-11,817
Total	82,996	468,680	458,492

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example

would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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